

PRESS RELEASE
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DFNN Subsidiary IEST Gets PAGCOR License to Operate Remote Gaming Platform, Launches InPlay

In November, DFNN through its subsidiary Inter-Active Entertainment Solutions Technologies Incorporated (IEST) was granted by the Philippine Gaming and Amusement Corporation (PAGCOR) the country's first license to operate an online gaming platform, a capability already within IEST's expertise. IEST is the owner and operator of multiple gaming PAGCOR licenses which provides betting and gaming technologies as well as create and supply proprietary systems and technology platform inside partnered gaming outlets.

InPlay, IEST's new remote gaming platform, has been developed to be an extension of its current land-based system allowing a certain part of gaming take place in the privacy of the client's own home. However, this service is only available to VIP players who must meet strict eligibility and registration procedures as well as rigid KYC protocols; including a two-way video call, personal registration and fund deposit & withdrawal at the outlet. DFNN's suite of technology capabilities guarantee that all these security protocols are successfully executed.

Aside from providing a remote gaming capability, InPlay represents a significant measure towards regenerating revenues for the government. DFNN CEO Calvin Lim stressed that, "The main focus now should be combating illegals and the industry should work in unison to do so. Illegal online casino has been flourishing, becoming so creative as to engage agents/affiliates in order to differentiate themselves by forming clubs to recruit players. In many countries, both online and land-based, gaming has co-existed for many years and all remained profitable."

A simple search on social media will give anyone access to countless old and newly created groups with some even having close to 200,000 members — imagine the amount of transactions, money changing hands without a single trace to be used for criminal activities (i.e., money laundering). So many people have been scammed falling prey to identity theft and credit card fraud by illegal operators using social media platforms, even plastering the logos of government agencies such as DTI, DOF and PAGCOR to lure players. Anything illegal is unsafe and detrimental to the economy.

These illegal operators take the government's business and revenue allotted for charity and various free social services. Worse, it siphons money overseas to the detriment of the economy taking away much needed aid for indigent Filipinos.

DFNN is a leading I.T. solutions provider and systems integrator, enabling its clients to compete in an increasingly technology dependent environment. Through its subsidiaries and affiliates, DFNN also possesses licenses for Electronic Gaming Machines, a sports betting exchange, and digit and pari-mutuel games with the Philippine Amusement and Gaming Corporation.



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Add to this market intelligence projections of a 9.5% contraction of the economy, with estimates for returning to pre-COVID levels by 2022, it is an imperative that the government find additional revenue streams to be able to sustain an economy that will have to contend with the long-term effects of the pandemic.

The advent of InPlay, an extremely regulated gaming platform with high-end technological capabilities to ensure legal and secure transactions, will provide much needed revenue and greatly help the government fight the proliferation of illegal online gaming while keeping high standards technology-wise.

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