

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 17, 2020
2. SEC Identification Number
A199908874
3. BIR Tax Identification No.
202995796
4. Exact name of issuer as specified in its charter
DFNN Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
L2 - L5 14th Fl., Philippine Stock Exchange Tower, 5th Ave. cor. 28th St., BGC, Taguig
City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
(02) 8 396 - 5370 loc. 104
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	324,620,008

11. Indicate the item numbers reported herein
None

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DFNN, Inc.

DFNN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Subscription of additional shares of DCG Inc. (a subsidiary of DFNN Inc.)

Background/Description of the Disclosure

DFNN Inc. subscription of an additional 3,300,005 DCG Inc. shares

Date of Approval by Board of Directors

Feb 17, 2020

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

DFNN Inc. ("DFNN") subscribed to an additional 3,300,0005 shares of DCG Inc. ("DCG") stock pursuant to DCG's increase in capital stock due to DCG's compliance with the directive of the Department of Labor and Employment ("DOLE") to increase its capitalization. Further, DFNN likewise subscribed to an additional DCG shares in order to maintain its agreed ownership of 55% in DCG.

Details of the acquisition or disposition
Date

Feb 17, 2020

Manner

DFNN Inc. subscription of an additional 3,300,005 shares

Description of the company to be acquired or sold

DCG Inc. is engaged in the business of information technology services specifically providing software development and customer support services to third parties, as well as providing research and development. Further, DCG Inc. is engaged in providing administrative services to third parties.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	3,300,005
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Percentage to the total outstanding shares of the company subject of the transaction	32.65
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Price per share	1.00
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Nature and amount of consideration given or received

Cash

Principle followed in determining the amount of consideration

Contractual Agreement

Terms of payment

Cash

Conditions precedent to closing of the transaction, if any

None

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
None	None

Effect(s) on the business, financial condition and operations of the Issuer, if any
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None

Other Relevant Information

None.

Filed on behalf by:

Name	Cyrus Richard Montesa
Designation	Chief Legal Counsel/Chief Compliance Officer