

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 28, 2019
2. SEC Identification Number
A199908874
3. BIR Tax Identification No.
202995796
4. Exact name of issuer as specified in its charter
DFNN Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
L2 - L5 14th Fl., Philippine Stock Exchange Tower, 5th Ave. cor. 28th St., BGC, Taguig
City, Philippines
Postal Code
1634
8. Issuer's telephone number, including area code
(02) 8 396 - 5270 loc. 104
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	324,620,008
11. Indicate the item numbers reported herein
None

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DFNN, Inc.
DFNN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Disposition of Shares of HatchAsia Inc.
(amending the Rationale of the Disposition and Effects on the Business)

Background/Description of the Disclosure

DFNN Inc. is disposing 1% of shares of the stock of HatchAsia Inc., or 2,761,621 HatchAsia Inc. shares.

Date of Approval by Board of Directors

Nov 27, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

Capital raising exercise to increase liquidity for capital expenditures.

Details of the acquisition or disposition

Date

TBA

Manner

Disposition of shares of stock of HatchAsia Inc.

Description of the company to be acquired or sold

HatchAsia Inc. is engaged in the business of Information Technology services and Business Process management across multiple systems and platforms to various industries.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

2,761,621

Percentage to the total outstanding shares of the company subject of the transaction

1

Price per share

.50

Nature and amount of consideration given or received

TBA

Principle followed in determining the amount of consideration

Contractual Agreement

Terms of payment

TBA

Conditions precedent to closing of the transaction, if any

None

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
TBA	TBA

Effect(s) on the business, financial condition and operations of the Issuer, if any

Increase liquidity

Other Relevant Information

DFNN is disposing 1% of the outstanding capital stock of HatchAsia Inc., or 2,761,621 HatchAsia Inc. shares. Thus, DFNN's percentage of ownership will be reduced from 19.98% to 18.98%, or 55,171,789 to 52,410,168 shares.

Filed on behalf by:

Name	Cyrus Richard Montesa
Designation	Chief Legal Counsel/Chief Compliance Officer