

ANNEX A

DFNN, INC.
Computation of Public Ownership as of 30 September 2018

	Number of Shares		
	A	B	
Number of Issued Shares	324,620,008	0	324,620,008
Less: Number of Treasury Shares (if any)	0	0	0
Number of Issued and Outstanding Shares	324,620,008	0	324,620,008

Less:

	% to total I/O Shares		Number of Shares		
			A	B	Total
Directors*					
Ramon C. Garcia Jr.					
Direct	4.8360	%	15,698,766	0	15,698,766
Indirect	-	%	0	0	0
Elmer B. Serrano					
Direct	0.0000	%	100	0	100
Indirect	-	%	0	0	0
Monico V. Jacob					
Direct	0.0338	%	109,807	0	109,807
Indirect	-	%	0	0	0
Antonio A. Lopa					
Direct	0.3543	%	1,150,000	0	1,150,000
Indirect	-	%	0	0	0
Franchette M. Acosta					
Direct	0.0000	%	100	0	100
Indirect	-	%	0	0	0
Jean Henri D. Lhuillier					
Direct	5.3475	%	17,359,053	0	17,359,053
Indirect	-	%	0	0	0
Marco Antonio R. Urera					
Direct	0.3492	%	1,133,501	0	1,133,501
Indirect	-	%	0	0	0
Edwin B. Villanueva					
Direct	0.3119	%	1,012,501	0	1,012,501
Indirect	-	%	0	0	0
Eric Francis P. Ongkaoko					
Direct	0.0385	%	125,001	0	125,001
Indirect	-	%	0	0	0
Calvin Lim					
Direct	0.0003	%	1,000	0	1,000
Indirect	-	%	0	0	0
Brandon C. Chan					
Direct	0.0000	%	1	0	1
Indirect	-	%	0	0	0
Sub-total	11.2716	%	36,589,830		36,589,830

Officers*

Raymundo Martin M. Escalona					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Dominique C. Laconico					
Direct	0.034	%	110,000	0	110,000
Indirect	0.000	%	0	0	0
Christopher M. Tio					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Elisaire Lacson					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Czarina Sophia Miren Cueto					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Atty. Cyrus R. Montesa					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Czarina G. Turla					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Ricardo F. Banaag					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Sub-total	0.034	%	110,000	0	110,000

ANNEX A

Principal Stockholders*				
Diversified Securities Inc.				
Direct	0.0616 %	200,000	-	200,000
Indirect	1.7143 %	5,564,844	-	5,564,844
OCU Group, Inc.				
Direct	0.8625 %	2,800,000	-	2,800,000
Indirect	0.0000 %	-	-	0
Excel Century Investment Limited				
Direct	0.0000 %	-	-	0
Indirect	23.0663 %	74,877,694	-	74,877,694
Sub-total	25.7047 %	83,442,538		83,442,538
Affiliate*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Sub-total	0.0000 %	-	-	0
Others				
Government*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Banks*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Employees*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Lock-Up Shares*				
	0.0000 %	-	-	0
Sub-total	0.0000 %	-	-	0
TOTAL	37.0102 %	120,142,368		120,142,368
Total Number of Shares Owned by the Public		204,477,640		204,477,640

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	
<u>204,477,640</u> shares	<u>62.99%</u>
324,620,008 shares	
Number of Issued and Outstanding Shares	= 324,620,008
Number of Outstanding Shares	= 324,620,008
Number of Treasury Shares	= 0
Number of Listed Shares	= 118,590,418
Number of Foreign-Owned Shares	= 92,340,599
Foreign Ownership Level (%)	= 28.45%
Foreign Ownership Limit (%)	= 40%
Note: Please observe the same cut-off date.	

* See Annex A for Guidelines and Definitions