



PRESS RELEASE

June 27, 2018

DFNN declares property dividend in iWave Inc.

Publicly listed I.T. firm, DFNN Inc. (PSE: DFNN) (DFNN or the Company) announced today that in the Board of Directors meeting held on June 27, 2018, the Board approved the declaration of property dividends to its shareholders Pro Rata consisting of 40,000 shares of its subsidiary, iWave Inc. (iWave). The record date for the property dividend will be the last trading day of 2018.

iWave is a leading company in the Philippines that specializes in designing and developing turnkey solutions for the information system requirements of retail financial institutions with high volume transactions. In the ordinary course of its business, in February of this year, iWave signed a memorandum of understanding (MoU) with Cagayan Economic Zone Authority (CEZA) and a Tokyo-listed financial services company, Traders Holdings Co. Ltd. The memorandum gives iWave the opportunity to be a part of the first Asian-located Special Economic Zone focused on the continuous development of financial technologies.

DFNN CEO, Calvin Lim, states, "iWave has very strong and innovative competencies and continues to assert itself in the financial technology space. We look forward to further pioneering breakthroughs in the blockchain and cryptocurrency sectors."



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About DFNN:

DFNN, Inc. is a publicly listed company on the Philippine Stock Exchange (Ticker: DFNN). Since 1999, the Company has operated as a leading I.T. solutions provider and systems integrator, enabling its clients to compete in an increasingly technology dependent environment. Backed by its domain expertise in the financial sector, DFNN has competencies in: software/middleware development, I.T. support services, secure platform development, and turnkey implementations. Through its subsidiaries, DFNN also possesses licenses for Electronic Gaming Machines (EGMs), sports betting, and digit and pari-mutuel games with the Philippine Amusement and Gaming Corporation (PAGCOR). DFNN believes that its unique background as an I.T. company with a strong success and track record puts it in a unique position to explore and maximize opportunities in various sectors. Our slogan: "Technology at Play".

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