



## PRESS RELEASE

### **DFNN 2017 Financial Performance**

TAGUIG, Philippines; 2 May 2018 – Publicly listed I.T. firm, DFNN Inc. (PSE: DFNN) (“DFNN” or the “Company”) reported today consolidated revenue of Php 961.94 million for 2017, an increase of 270% from the Php 259.88 million posted from the previous year. Additionally, DFNN disclosed a net income of Php 144.77 million, a surge of 513% from the Php 23.61 million announced in 2016.

The boost in revenues is largely due to the 300% rise in commission fees from platform affiliates and a 438% improvement in service income attributable to revenue generated from software maintenance services. There was also a 201% growth in the number of electronic gaming machines deployed from 2,296 in 2016 to 6,093 in 2017.

DFNN CEO, Calvin Lim, states, “Our largely improved performance in 2017 is indicative of the effectiveness of DFNN Team’s business planning and efforts. We are confident that this will carry over to this year as we add new revenue streams and extend our core competencies to other avenues within the technology sector.”



## **PRESS RELEASE**

### **About DFNN:**

DFNN, Inc. is a publicly listed company on the Philippine Stock Exchange (Ticker: DFNN). Since 1999, the Company has operated as a leading I.T. solutions provider and systems integrator, enabling its clients to compete in an increasingly technology dependent environment. Backed by its domain expertise in the financial sector, DFNN has competencies in: software/middleware development, I.T. support services, secure platform development, and turnkey implementations. Through its subsidiaries, DFNN also possesses licenses for Electronic Gaming Machines (EGMs), sports betting, and digit and pari-mutuel games with the Philippine Amusement and Gaming Corporation (PAGCOR). DFNN believes that its unique background as an I.T. company with a strong success and track record puts it in a unique position to explore and maximize opportunities in various sectors. Our slogan: "Technology at Play".

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