



PRESS RELEASE

DFNN CONTINUES EXPANDING ITS MANAGEMENT TEAM WITH NEW BOARD APPOINTMENTS AND EXPANDS ITS GAMING EXPERTISE

Wednesday, 28 February 2017 (MANILA, Philippines) – The Board of Directors of DFNN, Inc. (“DFNN” or the “Company”) is pleased to announce the following changes to the management and board structure of the Company, effective tomorrow, 1 March 2018, subject to compliance with regulatory requirements.

Mr. Joseph Y. Roxas resigned from his position as Director and will continue to serve as a Member of the Board of Advisors together with Mr. Saturnino Belen and Ms. Michelle Panotes. Mr. Calvin Lim was then elected as Director.

Additionally, Mr. Ramon C. Garcia, Jr. resigned from his position as President and CEO and Mr. Calvin Lim, with the positive endorsement of Mr. Garcia, Jr. to the Board, was appointed as the Company’s new President and CEO. Mr. Garcia, Jr. will continue to serve the Company as Executive Vice Chairman and Executive Director.

Mr. Garcia, Jr., states, “DFNN has succeeded on executing on its business plan and is growing rapidly. I have collaborated with Calvin in a technological capacity for a considerable period of time. DFNN’s management team and Board fully support his appointment. As we grow, DFNN will continue to expand its team to ensure acceleration and achievement of its business goals and expertise. I will continue to aid the Company as the founder with specific focus on dealing with regulatory and government institutions, strategy, and business development.”

Mr. Calvin Lim, states, “I would like to thank DFNN’s management team and Board for their trust and confidence in naming me as their President and CEO. I look forward to shaping the future with this Group and with the people working here who dedicate themselves to the success of DFNN every day.”

Mr. Calvin Lim holds an Executive MBA from the National University of Singapore with a diploma in Computing and Information Technology from the Asia Pacific Institute of Information Technology in Malaysia. Mr. Lim has over fifteen years of experience overseeing operations in the software development and gaming industry. Prior to his appointment as President and CEO, Mr. Lim is the Co-founder and served as its Chief Operating Officer of Nogle Limited, a venture studio for early-stage technology start-ups headquartered in Hong Kong.



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About DFNN:

DFNN, Inc. is a publicly listed company on the Philippine Stock Exchange (Ticker: DFNN). Since 1999, the Company has operated as a leading I.T. solutions provider and systems integrator, enabling its clients to compete in an increasingly technology dependent environment. Backed by its domain expertise in the financial sector, DFNN has competencies in: software/middleware development, I.T. support services, secure platform development, and turnkey implementations. Through its subsidiaries, DFNN also possesses licenses for Electronic Gaming Machines (EGMs), sports betting, and digit and pari-mutuel games with the Philippine Amusement and Gaming Corporation (PAGCOR). DFNN believes that its unique background as an I.T. company with a strong success and track record puts it in a unique position to explore and maximize opportunities in various sectors. Our slogan: "Technology at Play".

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