



**PRESS RELEASE**

**DFNN ANNOUNCES FINANCIAL RESULTS FOR THE FIRST NINE MONTHS OF  
2017**

Publicly listed I.T. firm, DFNN Inc. (PSE: DFNN) (“DFNN” or the “Company”) continued its robust financial performance for the first nine months of 2017, with revenues of ₱ 848.5 million, 616.0% higher than the ₱118.5 million reported in the same period of 2016.

DFNN’s EBITDA reached ₱142.8 million, up 668.9% from the same period in 2016. Total operating expenses grew by 382.2% year-on-year to reach ₱ 711.8 million from ₱147.6 million last year. Additionally, the Company reported a net income of ₱121.3 million—a surge of 15,062.5 % from the ₱0.8 million disclosed in the first three quarters of 2016. The increased expenses are largely due to the continued expansion activities such as the build out of the DFNN Technology Campus in Silang, Cavite. The facility hosts DFNN’s customer service, technical support, I.T. and development teams. Several more satellite offices are slated for construction in Cebu City and New Clark City in 2018.

Similar to DFNN’s first half results in 2017, the notable improvements are attributed to the Company’s increased platform affiliates. Affiliated sites that use the Company’s technology platform increased by 158.6%, from this time last year, while the number of terminals using its gaming products increased by 389.9%.

“We take pride in our performance for the first nine months of the year and with the steady growth of DFNN’s affiliate partners.” DFNN CEO, Ramon C. Garcia, Jr. stated. “Given our continued focus on improving operating efficiencies and distribution numbers, we expect to maintain this upward trajectory and to improve our operating margins.”



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**About DFNN:**

DFNN, Inc. is a publicly listed company on the Philippine Stock Exchange (Ticker: DFNN). Since 1999, the Company has operated as a leading I.T. solutions provider and systems integrator, enabling its clients to compete in an increasingly technology dependent environment. Backed by its domain expertise in the financial sector, DFNN has competencies in: software/middleware development, I.T. support services, secure platform development, and turnkey implementations. Through its subsidiaries, DFNN also possesses licenses for Electronic Gaming Machines (EGMs), sports betting, and digit and pari-mutuel games with the Philippine Amusement and Gaming Corporation (PAGCOR). DFNN believes that its unique background as an I.T. company with a strong success and track record puts it in a unique position to explore and maximize opportunities in various sectors. Our slogan: "Technology at Play".

**For Inquiries, contact:**

Miren E. Cueto  
*Investor Relations & Communications Officer*  
DFNN Inc.

+63917 723 6225