



PRESS RELEASE

Court denies PCSO's Motion for Reconsideration

Taguig, Philippines, 30 May 2016 – Publicly listed I.T. firm, DFNN Inc. (PSE: DFNN) (“DFNN” or the “Company”) received a copy of an Order dated May 18, 2016 issued by the Regional Trial Court of Makati City (the “Court”), in relation to its Petition for Correction of Arbitral Award (the “Petition”) with the Philippine Charity and Sweepstakes Office (“PCSO”).

In the Order, the Court denied the PCSO's Motion for Reconsideration for lack of merit. The said Order stated that, “The Court, after having read the parties' respective pleadings does not find any justifiable reason to overturn the assailed Decision, much less issue a different ruling. When the Court ruled for the petitioner, it was after a thorough perusal of the attendant circumstances, taking into consideration the facts and applicable law.”

The denial of PCSO's Motion for Reconsideration re-affirms DFNN's legal victory based on the Decision dated February 17, 2016 wherein the Court granted the Petition and ordered the correction of the Arbitral Award to Php310,095,149.70 plus 6% interest from date of finality of the Decision until final satisfaction thereof by the PCSO of the Equipment Lease Agreement (“ELA”) between the Company and PCSO.

President and CEO, Ramon Garcia, Jr. states, “While we and our shareholders are pleased with the latest ruling of the court, we are also cognizant of the public good. We recognize the mandate of PCSO to raise funds for charity, and we reiterate our openness and commitment to partnering and working with PCSO to achieve this goal.”

