

C02962-2015

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 28, 2015

2. SEC Identification Number

A199908874

3. BIR Tax Identification No.

202955796

4. Exact name of issuer as specified in its charter

DFNN, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

3F Bonifacio Technology Center, 31st St. cor. 2nd Ave., Bonifacio Global City, Taguig
Postal Code
1634

8. Issuer's telephone number, including area code

02-8181973

9. Former name or former address, if changed since last report

none

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	150,000,000

11. Indicate the item numbers reported herein

Results of Legal Proceedings and Arbitration Results in Favor of DFNN

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DFNN, Inc.
DFNN

PSE Disclosure Form 4-26 - Legal Proceedings
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Arbitral Award to DFNN on the Equipment Lease Agreement between DFNN and PCSO

Background/Description of the Disclosure

This is to inform the Philippine Stock Exchange, Inc. that today, DFNN, Inc. (the 'Company') received a copy of the Arbitral Award dated May 21, 2015 in relation to the arbitration proceedings mandated by the Equipment Lease Agreement dated April 9, 2003 between the Company and the Philippine Charity Sweepstakes Office (PCSO).

In its Arbitral Award, the Arbitration Panel ruled that PCSO illegally and improperly terminated the Equipment Lease Agreement (ELA) with the Company. In this regards, PCSO was ordered to pay the Company Twenty Seven Million Pesos (Php27,000,000.00) as liquidated damages, in accordance with the terms of the ELA.

We trust you will find the foregoing in order.

Name of the court or agency in which the proceedings are pending	The law Offices of Roxas Tenefrancia Barlongay & De Castro and Arbitration Panel
Date Instituted	May 21, 2015
Docket Number	C.A.-G.R. CVNo.97250

Principal Parties

DFNN INC. AND PHILIPPINE CHARITY SWEEPSTAKES OFFICE

Nature and description of the legal proceedings

Refer to the background.

The effect(s) on the Issuer's business or operations, if any

There is no effect on the current operations. Any additional future positive legal rulings may be positive for the company.

Other Relevant Information

None

Filed on behalf by:

Name	Maria Patricia De Las Cagigas
Designation	Compliance Officer