

## ANNEX A

DFNN, INC.  
Computation of Public Ownership as of 30 September 2017

	Number of Shares		
	A	B	
Number of Issued Shares	324,620,008	0	324,620,008
Less: Number of Treasury Shares (if any)	0	0	0
<b>Number of Issued and Outstanding Shares</b>	<b>324,620,008</b>	<b>0</b>	<b>324,620,008</b>

## Less:

	% to total I/O Shares		Number of Shares		
			A	B	Total
<b>Directors*</b>					
Ramon C. Garcia Jr.					
Direct	4.8329	%	15,688,666	0	15,688,666
Indirect	-	%	0	0	0
Elmer B. Serano					
Direct	0.0000	%	100	0	100
Indirect	-	%	0	0	0
Monico V. Jacob					
Direct	0.0338	%	109,807	0	109,807
Indirect	-	%	0	0	0
Antonio A. Lopa					
Direct	0.3543	%	1,150,000	0	1,150,000
Indirect	-	%	0	0	0
Franchette M. Acosta					
Direct	0.0000	%	100	0	100
Indirect	-	%	0	0	0
Jean Henri D. Lhuillier					
Direct	5.3475	%	17,359,053	0	17,359,053
Indirect	-	%	0	0	0
Marco Antonio R. Urera					
Direct	0.3492	%	1,133,501	0	1,133,501
Indirect	-	%	0	0	0
Edwin B. Villanueva					
Direct	0.3119	%	1,012,501	0	1,012,501
Indirect	-	%	0	0	0
Eric Francis P. Ongkaoko					
Direct	0.0385	%	125,001	0	125,001
Indirect	-	%	0	0	0
Joseph Peter Y. Roxas					
Direct	0.2338	%	758,800	0	758,800
Indirect	-	%	0	0	0
Brandon C. Chan					
Direct	0.0000	%	1	0	1
Indirect	-	%	0	0	0
<b>Sub-total</b>	<b>11.5019</b>	<b>%</b>	<b>37,337,530</b>		<b>37,337,530</b>

**Officers\***

Cezar P. Gaon					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Christopher M. Tio					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Elisaire Lacson					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Czarina Sophia Miren Cueto					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Manuel Z. Gonzalez					
Direct	0.000	%	0	0	0
Indirect	0.031	%	100,000	0	100,000
Czarina G. Turla					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Maria Patricia P. De Las Cagigas					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Ricardo F. Banaag					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
<b>Sub-total</b>	<b>0.031</b>	<b>%</b>	<b>100,000</b>	<b>0</b>	<b>100,000</b>

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<b>Principal Stockholders*</b>				
Diversified Securities Inc.				
Direct	0.0616 %	200,000	-	200,000
Indirect	1.7143 %	5,564,844	-	5,564,844
OCU Group, Inc.				
Direct	0.8625 %	2,800,000	-	2,800,000
Indirect	0.0000 %	-	-	0
Excel Century Investment Limited				
Direct	23.0663 %	74,877,694	-	74,877,694
Indirect	0.0000 %	-	-	0
<b>Sub-total</b>	<b>25.7047 %</b>	<b>83,442,538</b>		<b>83,442,538</b>
<b>Affiliate*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Sub-total</b>	<b>0.0000 %</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>Others</b>				
<b>Government*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Banks*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Employees*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Lock-Up Shares*</b>				
	0.0000 %	-	-	0
<b>Sub-total</b>	<b>0.0000 %</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL</b>	<b>37.2374 %</b>	<b>120,880,068</b>		<b>120,880,068</b>
<b>Total Number of Shares Owned by the Public</b>		<b>203,739,940</b>		<b>203,739,940</b>

<b>PUBLIC OWNERSHIP PERCENTAGE</b>	
<b>Total Number of Shares Owned by the Public</b>	
<u>203,739,940</u> shares	<u>62.76%</u>
324,620,008 shares	
Number of Issued and Outstanding Shares	= 324,620,008
Number of Outstanding Shares	= 324,620,008
Number of Treasury Shares	= 0
Number of Listed Shares	= 107,381,000
Number of Foreign-Owned Shares	= 97,304,426
Foreign Ownership Level (%)	= 29.97%
Foreign Ownership Limit (%)	= 40%
<b>Note: Please observe the same cut-off date.</b>	

\* See Annex A for Guidelines and Definitions