

ANNEX A

DFNN, INC.
Computation of Public Ownership as of 30 June 2017

	Number of Shares		
	A	B	
Number of Issued Shares	319,181,146	0	319,181,146
Less: Number of Treasury Shares (if any)	0	0	0
Number of Issued and Outstanding Shares	319,181,146	0	319,181,146

Less:

	% to total I/O Shares		Number of Shares		
			A	B	Total
Directors*					
Ramon C. Garcia Jr.					
Direct	4.9153	%	15,688,666	0	15,688,666
Indirect	-	%	0	0	0
Roberto F. De Ocampo					
Direct	0.0783	%	250,001	0	250,001
Indirect	-	%	0	0	0
Monico V. Jacob					
Direct	0.0344	%	109,807	0	109,807
Indirect	-	%	0	0	0
Antonio A. Lopa					
Direct	0.3603	%	1,150,000	0	1,150,000
Indirect	-	%	0	0	0
Catherine Michelle E. Panotes					
Direct	0.0016	%	5,000	0	5,000
Indirect	-	%	0	0	0
Jean Henri D. Lhuillier					
Direct	5.4386	%	17,359,053	0	17,359,053
Indirect	-	%	0	0	0
Marco Antonio R. Urera					
Direct	0.3551	%	1,133,501	0	1,133,501
Indirect	-	%	0	0	0
Edwin B. Villanueva					
Direct	0.3172	%	1,012,501	0	1,012,501
Indirect	-	%	0	0	0
Eric Francis P. Ongkauko					
Direct	0.0392	%	125,001	0	125,001
Indirect	-	%	0	0	0
Joseph Peter Y. Roxas					
Direct	0.1907	%	608,800	0	608,800
Indirect	-	%	0	0	0
Brandon C. Chan					
Direct	0.0000	%	1	0	1
Indirect	-	%	0	0	0
Sub-total	11.7307	%	37,442,331		37,442,331
Officers*					
Cezar P. Gaon					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Christopher M. Tio					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Elisaire Lacson					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Czarina Sophia Miren Cueto					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Manuel Z. Gonzalez					
Direct	0.000	%	0	0	0
Indirect	0.031	%	100,000	0	100,000
Czarina G. Turla					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Maria Patricia P. De Las Cagigas					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Ricardo F. Banaag					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Sub-total	0.031	%	100,000	0	100,000

ANNEX A

Principal Stockholders*				
Diversified Securities Inc.				
Direct	0.0627 %	200,000	-	200,000
Indirect	1.7435 %	5,564,844	-	5,564,844
OCU Group, Inc.				
Direct	0.8772 %	2,800,000	-	2,800,000
Indirect	0.0000 %	-	-	0
Excel Century Investment Limited				
Direct	21.8023 %	69,588,832	-	69,588,832
Indirect	0.0000 %	-	-	0
Sub-total	24.4857 %	78,153,676		78,153,676
Affiliate*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Sub-total	0.0000 %	-	-	0
Others				
Government*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Banks*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Employees*				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
Lock-Up Shares*				
	0.0000 %	-	-	0
Sub-total	0.0000 %	-	-	-
TOTAL	36.2478 %	115,696,007		115,696,007
Total Number of Shares Owned by the Public		203,485,139		203,485,139

PUBLIC OWNERSHIP PERCENTAGE	
Total Number of Shares Owned by the Public	
203,485,139 shares	<u>63.75%</u>
319,181,146 shares	
Number of Issued and Outstanding Shares	= 319,181,146
Number of Outstanding Shares	= 319,181,146
Number of Treasury Shares	= 0
Number of Listed Shares	= 107,381,000
Number of Foreign-Owned Shares	= 115,629,463
Foreign Ownership Level (%)	= 36.23%
Foreign Ownership Limit (%)	= 40%
Note: Please observe the same cut-off date.	

* See Annex A for Guidelines and Definitions