

## ANNEX A

**DFNN, INC.**  
**Computation of Public Ownership as of 31 March 2017**

|  | Number of Shares   |          |                    |
|--|--------------------|----------|--------------------|
|  | A                  | B        |                    |
| Number of Issued Shares                        | 249,592,314        | 0        | 249,592,314        |
| Less: Number of Treasury Shares (if any)       | 0                  | 0        | 0                  |
| <b>Number of Issued and Outstanding Shares</b> | <b>249,592,314</b> | <b>0</b> | <b>249,592,314</b> |

Less:

|                               | % to total<br>I/O Shares |                   | Number of Shares |   | Total             |
|-------------------------------|--------------------------|-------------------|------------------|---|-------------------|
|                               |                          |                   | A                | B |                   |
| <b>Directors*</b>             |                          |                   |                  |   |                   |
| Ramon C. Garcia Jr.           |                          |                   |                  |   |                   |
| Direct                        | 6.2857 %                 | 15,688,666        | 0                |   | 15,688,666        |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Roberto F. De Ocampo          |                          |                   |                  |   |                   |
| Direct                        | 0.1002 %                 | 250,001           | 0                |   | 250,001           |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Monico V. Jacob               |                          |                   |                  |   |                   |
| Direct                        | 0.0440 %                 | 109,807           | 0                |   | 109,807           |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Antonio A. Lopa               |                          |                   |                  |   |                   |
| Direct                        | 0.4608 %                 | 1,150,000         | 0                |   | 1,150,000         |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Catherine Michelle E. Panotes |                          |                   |                  |   |                   |
| Direct                        | 0.0020 %                 | 5,000             | 0                |   | 5,000             |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Jean Henri D. Lhuillier       |                          |                   |                  |   |                   |
| Direct                        | 6.9550 %                 | 17,359,053        | 0                |   | 17,359,053        |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Marco Antonio R. Urera        |                          |                   |                  |   |                   |
| Direct                        | 0.4541 %                 | 1,133,501         | 0                |   | 1,133,501         |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Edwin B. Villanueva           |                          |                   |                  |   |                   |
| Direct                        | 0.4057 %                 | 1,012,501         | 0                |   | 1,012,501         |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Eric Francis P. Ongkauko      |                          |                   |                  |   |                   |
| Direct                        | 0.0501 %                 | 125,001           | 0                |   | 125,001           |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Joseph Peter Y. Roxas         |                          |                   |                  |   |                   |
| Direct                        | 0.2439 %                 | 608,800           | 0                |   | 608,800           |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| Brandon C. Chan               |                          |                   |                  |   |                   |
| Direct                        | 0.0000 %                 | 1                 | 0                |   | 1                 |
| Indirect                      | - %                      | 0                 | 0                |   | 0                 |
| <b>Sub-total</b>              | <b>15.0014 %</b>         | <b>37,442,331</b> |                  |   | <b>37,442,331</b> |

**Officers\***

|                                  |                |                |          |  |                |
|----------------------------------|----------------|----------------|----------|--|----------------|
| Cezar P. Gaon                    |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.000 %        | 0              | 0        |  | 0              |
| Christopher M. Tio               |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.000 %        | 0              | 0        |  | 0              |
| Elisaire Lacson                  |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.000 %        | 0              | 0        |  | 0              |
| Czarina Sophia Miren Cueto       |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.000 %        | 0              | 0        |  | 0              |
| Manuel Z. Gonzalez               |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.040 %        | 100,000        | 0        |  | 100,000        |
| Czarina G. Turla                 |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.000 %        | 0              | 0        |  | 0              |
| Maria Patricia P. De Las Cagigas |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.000 %        | 0              | 0        |  | 0              |
| Ricardo F. Banaag                |                |                |          |  |                |
| Direct                           | 0.000 %        | 0              | 0        |  | 0              |
| Indirect                         | 0.000 %        | 0              | 0        |  | 0              |
| <b>Sub-total</b>                 | <b>0.040 %</b> | <b>100,000</b> | <b>0</b> |  | <b>100,000</b> |

ANNEX A

|   |                  |                           |          |                           |
|---|------------------|---------------------------|----------|---------------------------|
| <b>Principal Stockholders*</b>                    |                  |                           |          |                           |
| Diversified Securities Inc.                       |                  |                           |          |                           |
| Direct  | 0.0801 %         | 200,000                   | -        | 200,000                   |
| Indirect  | 2.2296 %         | 5,564,844                 | -        | 5,564,844                 |
| OCU Group, Inc.                                   |                  |                           |          |                           |
| Direct  | 1.1218 %         | 2,800,000                 | -        | 2,800,000                 |
| Indirect  | 0.0000 %         | -                         | -        | 0                         |
| <b>Sub-total</b>                                  | <b>3.4315 %</b>  | <b>8,564,844</b>          |          | <b>8,564,844</b>          |
| <b>Affiliate*</b>                                 |                  |                           |          |                           |
|   | 0.0000 %         | -                         | -        | 0                         |
|   | 0.0000 %         | -                         | -        | 0                         |
| <b>Sub-total</b>                                  | <b>0.0000 %</b>  | <b>-</b>                  | <b>-</b> | <b>0</b>                  |
| <b>Others</b>                                     |                  |                           |          |                           |
| <b>Government*</b>                                |                  |                           |          |                           |
|   | 0.0000 %         | -                         | -        | 0                         |
|   | 0.0000 %         | -                         | -        | 0                         |
| <b>Banks*</b>                                     |                  |                           |          |                           |
|   | 0.0000 %         | -                         | -        | 0                         |
|   | 0.0000 %         | -                         | -        | 0                         |
| <b>Employees*</b>                                 |                  |                           |          |                           |
|   | 0.0000 %         | -                         | -        | 0                         |
|   | 0.0000 %         | -                         | -        | 0                         |
| <b>Lock-Up Shares*</b>                            |                  |                           |          |                           |
|   | 0.0000 %         | -                         | -        | 0                         |
| <b>Sub-total</b>                                  | <b>0.0000 %</b>  | <b>-</b>                  | <b>-</b> | <b>0</b>                  |
| <b>TOTAL</b>                                      | <b>18.4730 %</b> | <b>46,107,175</b>         |          | <b>46,107,175</b>         |
| <b>Total Number of Shares Owned by the Public</b> |                  | <b><u>203,485,139</u></b> |          | <b><u>203,485,139</u></b> |

| <b>PUBLIC OWNERSHIP PERCENTAGE</b>                 |                             |
|--|-----------------------------|
| <b>Total Number of Shares Owned by the Public</b>  |                             |
| 203,485,139 shares                                 | <b><u>81.53%</u></b>        |
| 249,592,314 shares                                 |                             |
| Number of Issued and Outstanding Shares            | = <b><u>249,592,314</u></b> |
| Number of Outstanding Shares                       | = <b><u>249,592,314</u></b> |
| Number of Treasury Shares                          | = <b><u>0</u></b>           |
| Number of Listed Shares                            | = <b><u>107,381,000</u></b> |
| Number of Foreign-Owned Shares                     | = <b><u>60,145,944</u></b>  |
| Foreign Ownership Level (%)                        | = <b><u>24.10%</u></b>      |
| Foreign Ownership Limit (%)                        | = <b><u>40%</u></b>         |
| <b>Note: Please observe the same cut-off date.</b> |                             |

\* See Annex A for Guidelines and Definitions