

## ANNEX A

**DFNN, INC.**  
**Computation of Public Ownership as of 30 September 2016**

	Number of Shares		
	A	B	
Number of Issued Shares	249,592,314	0	249,592,314
Less: Number of Treasury Shares (if any)	0	0	0
<b>Number of Issued and Outstanding Shares</b>	<b>249,592,314</b>	<b>0</b>	<b>249,592,314</b>

Less:

	% to total I/O Shares		Number of Shares		
			A	B	Total
<b>Directors*</b>					
Ramon C. Garcia Jr.					
Direct	6.0654	%	15,138,666	0	15,138,666
Indirect	-	%	0	0	0
Roberto F. De Ocampo					
Direct	0.1002	%	250,001	0	250,001
Indirect	-	%	0	0	0
Monico V. Jacob					
Direct	0.0440	%	109,807	0	109,807
Indirect	-	%	0	0	0
Antonio A. Lopa					
Direct	0.4608	%	1,150,000	0	1,150,000
Indirect	-	%	0	0	0
Catherine Michelle E. Panotes					
Direct	0.0020	%	5,000	0	5,000
Indirect	-	%	0	0	0
Jean Henri D. Lhuillier					
Direct	6.5112	%	16,251,553	0	16,251,553
Indirect	-	%	0	0	0
Marco Antonio R. Urera					
Direct	0.4541	%	1,133,501	0	1,133,501
Indirect	-	%	0	0	0
Edwin B. Villanueva					
Direct	0.4057	%	1,012,501	0	1,012,501
Indirect	-	%	0	0	0
Eric Francis P. Ongkauko					
Direct	0.0501	%	125,001	0	125,001
Indirect	-	%	0	0	0
Joseph Peter Y. Roxas					
Direct	0.2439	%	608,800	0	608,800
Indirect	-	%	0	0	0
Brandon C. Chan					
Direct	0.0000	%	1	0	1
Indirect	-	%	0	0	0
<b>Sub-total</b>	<b>14.3373</b>	<b>%</b>	<b>35,784,831</b>		<b>35,784,831</b>

**Officers\***

Cezar P. Gaon					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Christopher M. Tio					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Elisaire Lacson					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Czarina Sophia Miren Cueto					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Manuel Z. Gonzalez					
Direct	0.000	%	0	0	0
Indirect	0.040	%	100,000	0	100,000
Czarina G. Turla					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Maria Patricia P. De Las Cagigas					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
Ricardo F. Banaag					
Direct	0.000	%	0	0	0
Indirect	0.000	%	0	0	0
<b>Sub-total</b>	<b>0.040</b>	<b>%</b>	<b>100,000</b>	<b>0</b>	<b>100,000</b>

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<b>Principal Stockholders*</b>				
Diversified Securities Inc.				
Direct	0.0801 %	200,000	-	200,000
Indirect	2.2296 %	5,564,844	-	5,564,844
OCU Group, Inc.				
Direct	1.1218 %	2,800,000	-	2,800,000
Indirect	0.0000 %	-	-	0
<b>Sub-total</b>	<b>3.4315 %</b>	<b>8,564,844</b>		<b>8,564,844</b>
<b>Affiliate*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Sub-total</b>	<b>0.0000 %</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>Others</b>				
<b>Government*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Banks*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Employees*</b>				
	0.0000 %	-	-	0
	0.0000 %	-	-	0
<b>Lock-Up Shares*</b>				
	0.0000 %	-	-	0
<b>Sub-total</b>	<b>0.0000 %</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL</b>	<b>17.8089 %</b>	<b>44,449,675</b>		<b>44,449,675</b>
<b>Total Number of Shares Owned by the Public</b>		<b><u>205,142,639</u></b>		<b><u>205,142,639</u></b>

<b>PUBLIC OWNERSHIP PERCENTAGE</b>	
<b>Total Number of Shares Owned by the Public</b>	
205,142,639 shares	<b><u>82.19%</u></b>
249,592,314 shares	
Number of Issued and Outstanding Shares	= <b><u>249,592,314</u></b>
Number of Outstanding Shares	= <b><u>249,592,314</u></b>
Number of Treasury Shares	= <b><u>0</u></b>
Number of Listed Shares	= <b><u>107,381,000</u></b>
Number of Foreign-Owned Shares	= <b><u>61,591,743</u></b>
Foreign Ownership Level (%)	= <b><u>24.68%</u></b>
Foreign Ownership Limit (%)	= <b><u>40%</u></b>
<b>Note: Please observe the same cut-off date.</b>	

\* See Annex A for Guidelines and Definitions